

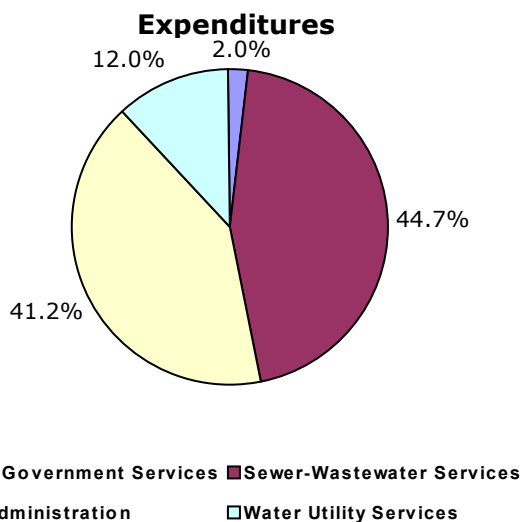
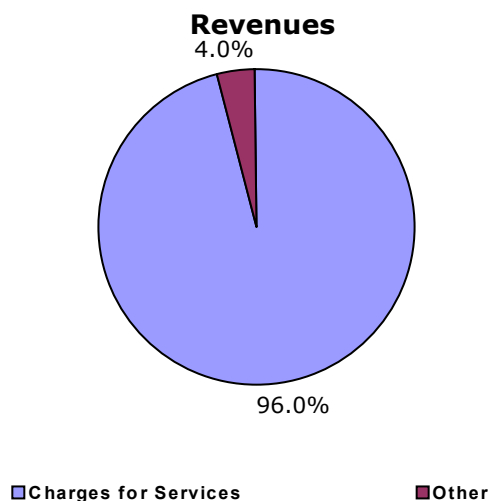
Projected Changes in Fund Balances - Fund 471 Utility Fund

The Utility Fund accounts for all revenues and expenditures related to water and sewer services, including, but not limited to, administrative operations, maintenance, billing, and collection.

	2009-10 Actual	2010-11 Actual	2011-12 Budget	2012-13 Budget	% of Total	% Change from 2011-12
Beginning Balance	\$ 216,715,322	215,036,893	217,666,845	206,710,956	-	-
Revenues/Sources						
Building Permits	7,536	37,664	30,000	20,000	-	(33.3%)
Intergovernmental Revenue	192,400	-	-	-	-	-
Charges for Services	651,921	819,448	716,200	758,200	1.7%	5.9%
Water/Sewer Charges	36,150,822	40,303,087	41,511,584	41,740,000	96.0%	0.6%
Investment Income	665,360	(6,891,075)	422,000	388,000	0.9%	(8.1%)
Miscellaneous Revenues	2,453	101,194	8,000	6,500	-	(18.8%)
Water/Sewer Connection	574,813	814,432	450,000	550,000	1.3%	22.2%
Capital Contributed from De	105,740	580,228	-	-	-	-
Total Revenues	38,351,045	35,764,979	43,137,784	43,462,700	100.0%	0.8%
Expenditures/Uses						
General Government Service	-	88,296	1,017,713	1,051,637	2.0%	3.3%
Water Utility Services	4,318,216	4,596,991	5,847,455	6,218,476	12.0%	6.3%
Sewer-Wastewater Services	10,946,520	11,947,362	24,906,819	23,074,695	44.7%	(7.4%)
Utility Administration	24,764,737	24,277,496	22,321,686	21,305,743	41.2%	(4.6%)
Total Expenditures	40,029,473	40,910,145	54,093,673	51,650,551	100.0%	(4.5%)
Excess (Deficit)	(1,678,428)	(5,145,165)	(10,955,889)	(8,187,851)		
Transfers In	-	7,775,118	-	-		
Transfers Out	-	-	-	-		
Ending Balance	\$ 215,036,894	217,666,845	206,710,956	198,523,105		
Percent Change		- 1.2%	(5.0%)	(4.0%)		

Note(s):

The retained earnings at the end of 2012-13 are projected to be \$198.5 million, a decline of \$8.2 million from 2011-12.



Regular water and sewer charges account for 96% of the revenues in the Utility Fund. The remainder consists primarily of connection and other user fees.

Expenditures include water and sewer services, debt service, administration, and the purchase of support services from the City (payroll, I.T., etc.).